United Nations A/CONF.214/8

Conference on the World Financial and Economic Crisis and Its Impact on Development

Distr.: General
25 June 2009

Original: English

Agenda item 11
Adoption of the report of the Conference

Draft report

Rapporteur-General: Maged A. **Abdelaziz** (Egypt)

Chapter I
Resolutions adopted by the Conference

[*To be completed*]

Chapter II
Attendance and organization of work

A. Date and place of the Conference

1. The Conference on the World Financial and Economic Crisis and Its Impact on Development was held at United Nations Headquarters in New York from 24 to 26 June 2009, in accordance with General Assembly resolution 63/277 and General Assembly decision 63/556. The Conference held _____ plenary meetings (1st to _____).

B. Attendance[1]

2. The following States and the European Community were represented at the Conference: Afghanistan, Andorra, Angola, Argentina, Austria, Benin, Bhutan, Bosnia and Herzegovina, Brazil, Brunei Darussalam, Bulgaria, Burundi, Cape Verde, China, Colombia, Comoros, Congo, Costa Rica, Cuba, Czech Republic, Democratic Republic of the Congo, Ecuador, El Salvador, Equatorial Guinea, Eritrea, Ethiopia, Fiji, Gabon, Gambia, Guatemala, Honduras, Iceland, India, Indonesia, Ireland, Israel, Jamaica, Japan, Jordan, Kazakhstan, Kenya, Lao People's Democratic Republic, Lithuania, Malaysia, Maldives, Malta, Marshall Islands,

[1] Information on attendance is based on the provisional list of participants of the Conference contained in A/CONF.214/INF/2. The complete list will be reflected in the final report.

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Mauritius, Mexico, Mongolia, Morocco, Namibia, Nauru, Netherlands, Nicaragua, Nigeria, Norway, Oman, Palau, Panama, Peru, Philippines, Poland, Portugal, Republic of Korea, Romania, Russian Federation, Saint Vincent and the Grenadines, Saudi Arabia, Serbia, Seychelles, Slovenia, Solomon Islands, Spain, Sri Lanka, Sweden, Switzerland, Tajikistan, Thailand, the former Yugoslav Republic of Macedonia, Trinidad and Tobago, Turkey, Tuvalu, Uganda, Ukraine and United Arab Emirates.

3. The following entity received a standing invitation to participate as observer: Palestine.

4. The following secretariats of the following regional commissions were represented:

[*To be completed*]

5. The following United Nations bodies and programmes were represented:

[*To be completed*]

6. The following specialized agencies and related organizations were represented: Food and Agriculture Organization of the United Nations, International Fund for Agricultural Development, International Monetary Fund, United Nations Educational, Scientific and Cultural Organization, World Bank, World Intellectual Property Organization, World Meteorological Organization and World Trade Organization.

7. The following intergovernmental organizations were represented: African Union, Asian Development Bank, Caribbean Community, Central American Integration System, Common Fund for Commodities, Commonwealth Secretariat, Cooperation Council for the Arab States of the Gulf, International Criminal Court, International Organization for Migration, International Union for the Conservation of Nature, League of Arab States, Organization for Economic Cooperation and Development, Organization of American States, Organization of the Islamic Conference and South Centre.

8. Other entities having received a standing invitation and participating as observers were: International Committee of the Red Cross and Inter-Parliamentary Union.

9. Numerous business entities/organizations attended the Conference (see A/CONF.214/INF/2).

10. Numerous non-governmental organizations also attended the Conference (see A/CONF.214/INF/2).

C. Opening of the Conference

11. The Conference was opened on 24 June by the Secretary-General of the United Nations.

D. Election of the President of the Conference

12. Pursuant to resolution 63/277, the Conference elected by acclamation Miguel d'Escoto Brockmann, President of the sixty-third session of the United Nations General Assembly, as President of the Conference.

E. Adoption of the rules of procedure

13. At its 1st meeting, on 24 June, the Conference adopted the provisional rules of procedure (A/CONF.214/2), as recommended by the General Assembly in its decision 63/555.

F. Adoption of the agenda and other organizational matters

14. At its 1st meeting, on 24 June, the Conference adopted the provisional agenda (A/CONF.214/1), as recommended by the General Assembly in its decision 63/555. The agenda read as follows:

1. Opening of the Conference.
2. Election of the President.
3. Adoption of the rules of procedure.
4. Adoption of the agenda and other organizational matters.
5. Election of officers other than the President.
6. Organization of work, including the establishment of the Main Committee.
7. Credentials of representatives to the Conference:
   (a) Appointment of members of the Credentials Committee;
   (b) Report of the Credentials Committee.
8. General debate on the world financial and economic crisis and its impact on development:
   (a) General exchange of views on the world financial and economic crisis and its impact on development;
   (b) Consideration of the draft outcome document of the Conference.
9. Interactive round tables under the overall theme "Examining and overcoming the deepening world financial and economic crisis and its impact on development", focusing on the main issues before the Conference:
   (a) Present and future impacts of the crisis on, inter alia, employment, trade, investment and development, including the achievement of the internationally agreed development goals and the Millennium Development Goals (round table 1);
   (b) Coordinated and collaborative actions and appropriate measures to mitigate the impact of the crisis on development (round table 2);

(c) The role of the United Nations and its Member States in the ongoing international discussions on reforming and strengthening the international financial and economic system and architecture (round table 3);

(d) Contributions of the United Nations development system in response to the crisis (round table 4).

10. Adoption of the outcome document of the Conference.

11. Adoption of the report of the Conference.

G. Election of officers other than the President

15. At its 1st meeting, on 24 June, the Conference elected the following Vice-Presidents, based on the composition of the General Committee of the General Assembly at its sixty-third session: Afghanistan, Argentina, Bolivia (Plurinational State of), Cameroon, China, Egypt, France, Honduras, Hungary, Iraq, Jamaica, Kyrgyzstan, Mongolia, Myanmar, Namibia, Netherlands, Niger, Nigeria, Portugal, Republic of Moldova, Russian Federation, Rwanda, Solomon Islands, Spain, Togo, United Kingdom of Great Britain and Northern Ireland, and United States of America.

H. Election of the Rapporteur-General

16. At its 1st meeting, on 24 June, the Conference elected Maged A. Abdelaziz (Egypt) as its Rapporteur-General.

I. Organization of work, including the establishment of the Main Committee

17. At its 1st meeting, on 24 June, the Conference approved its organization of work as contained in the note by the Secretariat on organizational and procedural matters (A/CONF.214/5).

18. Also at its 1st meeting, the Conference approved its proposed timetable of work (A/CONF.214/5, annex).

J. Credentials of representatives to the Conference

19. At the 1st meeting, on 24 June, on the proposal of the President, it was decided that the composition of the Credentials Committee would be based on that of the Credentials Committee of the General Assembly of the United Nations at its sixty-third session, as follows: Botswana, China, Cyprus, Luxembourg, Mexico, Mozambique, Russian Federation, Saint Kitts and Nevis, and United States of America.

Chapter III
General debate on the world financial and economic crisis and its impact on development

A. General exchange of views

20. Under agenda item 8 (a), the Conference, at its 1st to 7th meetings, from 24 to 26 June 2009, held a general exchange of views on the world financial and economic crisis and its impact on development.

21. At the 1st meeting, on 24 June, opening statements were made by Miguel d'Escoto Brockmann, President of the Conference, and Ban Ki-moon, Secretary-General of the United Nations.

22. Also at the 1st meeting, statements in the general exchange of views were made by Isatou Njie-Saidy, Vice-President and Secretary of State for Women's Affairs of the Gambia; Arístides Mejía Carranza, Vice-President of Honduras; Joyce Mujuru, Vice-President of Zimbabwe; Dean Barrow, Prime Minister and Minister of Finance of Belize (on behalf of the Caribbean Community); Mirko Cvetković, Prime Minister of the Republic of Serbia; Nikola Špirić, Chairman of the Council of Ministers of Bosnia and Herzegovina; and Tillman Thomas, Prime Minister of Grenada.

23. At the same meeting, statements were made by Alexey Kudrin, Deputy Prime Minister and Minister of Finance of the Russian Federation; Thongloun Sisoulith, Deputy Prime Minister and Minister for Foreign Affairs of the Lao People's Democratic Republic; Susan Rice, Member of the Cabinet and Permanent Representative of the United States of America to the United Nations; Helena Bambasova, Deputy Minister for Foreign Affairs of the Czech Republic (on behalf of the European Union and those countries that aligned themselves with the statement); and Ngozi Okonjo-Iweala, Managing Director of the World Bank.

24. At its 2nd meeting, on 24 June, the Conference heard statements by Bert Koenders, Minister for Development Cooperation of the Netherlands; Kenneth Baugh, Deputy Prime Minister and Minister for Foreign Affairs and Foreign Trade of Jamaica; José Luis Guterres, Deputy Prime Minister of Timor-Leste; Ernesto Cordero Arroyo, Minister of Social Development of Mexico (on behalf of the Rio Group); Dipu Moni, Minister for Foreign Affairs of Bangladesh (on behalf of the least developed countries); Maite Nkoana-Mashabane, Minister of International Relations and Cooperation of South Africa; Steve Abana, Minister for National Development and Aid Coordination of Solomon Islands (on behalf of the African, Caribbean and Pacific Group); Le Duc Thuy, Minister, Chairman of the National Financial Supervisory Commission of Viet Nam; Carlos Morales Troncoso, Minister of External Relations of the Dominican Republic; Rodrigo Malmierca Díaz, Minister of Foreign Trade and Foreign Investment of Cuba; Yang Jiechi, Minister for Foreign Affairs of China; Zhivargo Laing, Minister of State for Finance of the Bahamas; Ashni Singh, Minister of Finance of Guyana; Mark Malloch Brown, Minister of State for Africa, Asia and the United Nations of the United Kingdom of Great Britain and Northern Ireland; and João Gomes Cravinho, Secretary of State for Foreign Affairs and Cooperation of Portugal.

[*To be completed, including an account of the proceedings of the 3rd to 7th plenary meetings*]

B. Consideration of the draft outcome document of the Conference

[*To be completed*]

Chapter IV
Interactive round tables

25. In accordance with the decision of the Conference on organizational and procedural matters contained in document A/CONF.214/5, four interactive round tables were held under the overall theme "Examining and overcoming the deepening world financial and economic crisis and its impact on development".

Round table 1 (24 June, p.m.)
The role of the United Nations and its Member States in the ongoing international discussions on reforming and strengthening the international financial and economic system and architecture.

Round table 2 (25 June, a.m.)
Coordinated and collaborative actions and appropriate measures to mitigate the impact of the crisis on development.

Round table 3 (25 June, p.m.)
Present and future impacts of the crisis on, inter alia, employment, trade, investment and development, including the achievement of the internationally agreed development goals and the Millennium Development Goals.

Round table 4 (26 June, a.m.)
Contributions of the United Nations development system in response to the crisis.

26. An account of the round tables is set out below.

Round table 1
The role of the United Nations and its Member States in the ongoing international discussions on reforming and strengthening the international financial and economic system and architecture

27. The Co-Chairpersons of round table 1, David Thompson, Prime Minister of Barbados, and Mirko Cvetković, Prime Minister of Serbia, presided over the round table.

28. Statements were made by the following panellists: Joseph Stiglitz, Chairman of the Commission of Experts of the President of the General Assembly on Reforms of the International Monetary and Financial System; Ngozi Okonjo-Iweala, Managing Director of the World Bank; Alicia Bárcena, Under-Secretary-General and Executive Secretary of the Economic Commission for Latin America and the Caribbean; Andrei Bougrov, Managing Director and member of the Board of Directors of Interros Company, former Principal Resident Representative of Russia, Executive Director and member of the Board of Directors of the International Bank

for Reconstruction and Development; and Yu Yongding, former Director of the Institute of World Economics and Politics, Chinese Academy of Social Sciences, and former member of the Monetary Policy Committee, People's Bank of China.

29. Comments were made and questions raised by:

(a) The representatives of Malaysia, the Czech Republic (on behalf of the European Union), Cuba, the Bolivarian Republic of Venezuela, the Democratic Republic of the Congo, the Bahamas, Ghana, India, Guyana, Côte d'Ivoire, Saudi Arabia, Sweden, the United Republic of Tanzania, Norway, Barbados, Indonesia, the United States of America and China;

(b) The following institutional stakeholder participants: World Trade Organization and United Nations Educational, Scientific and Cultural Organization;

(c) The following civil society participants: Social Watch and Jubilee South;

(d) The following business sector participant: E-Standards Forum (on behalf of the Private Sector Steering Committee).

30. Panellists responded to comments and questions raised. The Co-Chairman, Mirko Cvetković, Prime Minister of Serbia, made concluding remarks.

31. The summary of discussion for round table 1 (A/CONF.214/7/Add.1) is contained in annex ___.

Round table 2
Coordinated and collaborative actions and appropriate measures to mitigate the impact of the crisis on development

32. The Co-Chairpersons of round table 2, Tongloun Sisoulit, Deputy Prime Minister and Minister for Foreign Affairs of the Lao People's Democratic Republic, and Jean Asselborn, Deputy Prime Minister and Minister for Foreign Affairs and Immigration of Luxembourg, presided over the round table.

33. Statements were made by the following panellists: Supachai Panitchpakdi, Secretary-General of the United Nations Conference on Trade and Development; Noeleen Heyzer, Executive Secretary of the Economic and Social Commission for Asia and the Pacific; Martin Khor, Executive Director of the South Centre; Robert Johnson, former Chief Economist of the United States Senate Banking Committee and former Senior Economist of the United States Senate Budget Committee; and Yaga Venugopal Reddy, former Governor of the Reserve Bank of India.

34. Comments were made and questions raised by:

[*To be completed*]

35. Panellists responded to comments and questions raised.

[*To be completed*]

36. The summary of discussion for round table 2 (A/CONF.214/7/Add.2) is contained in annex ___.

Round table 3
Present and future impacts of the crisis on, inter alia, employment, trade, investment and development, including the achievement of the internationally agreed development goals and the Millennium Development Goals

37. The Co-Chairpersons of round table 3, Diego Borja, Minister of Coordination of Economic Policy of Ecuador, and Bert Koenders, Minister for Development Cooperation of the Netherlands, presided over the round table.

38. Statements were made by the following panellists: Navanethem Pillay, United Nations High Commissioner for Human Rights; Sha Zukang, Under-Secretary-General for Economic and Social Affairs; Abdoulie Janneh, Under-Secretary-General and Executive Secretary of the Economic Commission for Africa; Valentine Rugwabiza, Deputy Director-General of the World Trade Organization; Stephen Pursey, Director, Policy Integration Department of the International Labour Organization; and François Houtart, Emeritus Professor, Catholic University of Louvain (Belgium), founder of the Tricontinental Center (New Louvain).

39. Comments were made and questions raised by:

[*To be completed*]

40. Panellists responded to comments and questions raised.

[*To be completed*]

41. The summary of discussion for round table 3 (A/CONF.214/7/Add.3) is contained in annex ___.

Round table 4
Contributions of the United Nations development system in response to the crisis

42. The Co-Chairpersons of round table 4, Ralph E. Gonsalves, Prime Minister of Saint Vincent and the Grenadines, and Dipu Moni, Minister for Foreign Affairs of Bangladesh, presided over the round table.

43. Statements were made by the following panellists: Helen Clark, Administrator of the United Nations Development Programme; Thoraya Obaid, Executive Director of the United Nations Population Fund; Manuel Aranda da Silva, Deputy Executive Director, a.i., of the World Food Programme; Hilde F. Johnson, Deputy Executive Director of the United Nations Children's Fund; and Pedro Páez, former Minister for Economic Coordination of Ecuador, member of the Commission of Experts of the President of the General Assembly.

44. Comments were made and questions raised by:

[*To be completed*]

45. Panellists responded to comments and questions raised.

[*To be completed*]

46. The summary of discussion for round table 4 (A/CONF.214/7/Add.4) is contained in annex ___.

Chapter V
Report of the Credentials Committee

[*To be completed; see A/CONF.214/6*]

Action taken

47. At its ___ meeting, on ____ June 2009, the Conference considered the report of the Credentials Committee (A/CONF.214/6).

48. The Conference adopted the draft resolution recommended by the Committee in its report (for the text, see chap. I, resolution 2).

Chapter VI
Adoption of the outcome document of the Conference

49. At its 7th meeting, on 26 June 2009, the Conference had before it a draft resolution on the outcome of the Conference (A/CONF.214/L.1).

50. Also at its 7th meeting, on the recommendation of the President of the Conference, the Conference unanimously adopted draft resolution A/CONF.214/L.1 and recommended it for endorsement by the General Assembly (for the text, see chap. I, resolution 1).

Chapter VII
Adoption of the report of the Conference

51. At the 7th meeting, on 26 June 2009, the Rapporteur-General introduced the report of the Conference (A/CONF.214/8).

52. Also at its 7th meeting, the Conference adopted the draft report and authorized the Rapporteur-General to finalize the report, in conformity with the practice of the United Nations, with a view to its submission to the General Assembly at its sixty-third session.

Chapter VIII
Closure of the Conference

53. At the 7th meeting, on 26 June 2009, the Under-Secretary-General for Economic and Social Affairs made a statement.

[*To be completed*]

54. Also at the 7th meeting, the President of the Conference made a statement and declared the Conference closed.